

## **Curriculum Vitae Roel Beetsma**

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### Personal:

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Profile page: <https://www.uva.nl/en/profile/b/e/r.m.w.j.beetsma/r.m.w.j.beetsma.html>

### Education:

Doctorate: Center for Economic Research, Tilburg University, 1989-1993, Ph.D. (2 September 1993). Supervisors Prof. F. van der Ploeg and Prof. Th.E. Nijman.  
Diploma of the Dutch Network for Quantitative Economics (NAKE), June 1992.  
Undergraduate: Tilburg University, 1985-1989, doctorandus degree in Econometrics (15 August 1989).  
Secondary: Bisschoppelijk College Sittard, Gymnasium (grammar school), 1979-1985.

### Post-graduate education:

2019 Board Room Dynamics SPO (January 2019)  
2018 Educatiesessie IORP Montae (September 2018)  
2017 Bureau Zuidema “Inzicht in invloed” (August 2017)

### Current position University of Amsterdam:

2022 - Dean, Faculty of Economics and Business, University of Amsterdam. Around 500 full-time equivalent staff.

2012 -	Vice-Dean, Faculty of Economics and Business, University of Amsterdam. Main task: general strategy of the Faculty.
2012-	Chairman, Amsterdam School of Economics, University of Amsterdam. Around 130 full-time equivalent scientific staff. Main tasks:
	<ul style="list-style-type: none"> <li>• Faculty strategy and departmental strategy</li> <li>• Human resource development</li> <li>• Budget responsibility</li> <li>• Allocation of tasks</li> <li>• Setting up new teaching programs</li> <li>• Setting up new institute for executive teaching jointly with business sector</li> <li>• Active involvement faculty accreditations</li> </ul>
2004 -	Professor, rank 1 (most senior), University of Amsterdam.

Other current positions / auxiliary appointments:

2023 –	Member of the Advisory Panel of Slovak Fiscal Council.
2022 –	Member of the European Advisory Council of the AACSB.
2022 –	Member of the Supervisory Board of SEO.
2022 – 2025	External Expert Miljoenennota/Onafhankelijk begrotingstoezicht of Advisory Department of the Dutch State Council.
2020 – 2023	Visiting Professor, Copenhagen Business School
2016 –	Member, European Fiscal Board (formally, Special Adviser to the European Commission, rank 14, Director level).
2016 –	Member of the Supervisory Board of ASR Vermogensbeheer N.V. Total asset portfolio around 10 billion euro's. Main tasks: <ul style="list-style-type: none"> <li>• Supervision of a number of equity, private debt, public debt, ESG and mortgage funds.</li> <li>• Compliance.</li> </ul>
2014 –	Member Supervisory Board of pension fund “Detailhandel”. Total asset portfolio approximately 28 – 30 billion euro's. Main tasks: <ul style="list-style-type: none"> <li>• Supervision of all activities of the fund.</li> <li>• Specific areas of attention: asset management and pensions.</li> </ul>
2013 –	Member of Advisory Council (Raad van Advies), SEO.

Previous positions:

- 2021 - 2021 Member of the “Scientific Committee Sustainable Investment Policy ABP” (“Wetenschappelijke Commissie Duurzaam Beleggingsbeleid ABP” -- WCDBA) of the Association of Universities of the Netherlands (VSNU), see <https://www.vsnu.nl/2014/maatschappelijk-verantwoord-beleggen-abp-.html>.
- 2012 - 2020 MN Chair in Pension Economics.
- 2011 - 2016 Chairman Editorial Board, Netspar.
- 2006 - 2016 Member of the Supervisory Board of BNG Vermogensbeheer. Total asset portfolio varying in the range 0.5 – 1 billion euro’s. Main tasks:
- Supervision of investment policies of a number of funds mainly investing in euro-area public debt and bank debt.
  - Compliance.
- 2013 - 2015 Supervisory member one-tier board, Sophia Stichting, 500+ employees. Portfolio finance; also member of the Audit Committee.
- 2010 - 2011 Member of the Management Team, Faculty of Economics and Business (around 350 full-time equivalent staff), University of Amsterdam.
- 2010 Steering Group, Faculty of Economics and Business, University of Amsterdam. Main task: turning a financial deficit into a surplus.
- 2009 - 2011 Member of the Management Team, Amsterdam School of Economics (around 125 full-time equivalent scientific staff), University of Amsterdam.
- 2008 - 2011 Chairman, Department of Economics (around 75 full-time equivalent scientific staff), University of Amsterdam. Main tasks:
- Human resource development
  - Budget responsibility
  - Allocation of tasks
  - Carrying out a reorganisation
- 1999 - 2008 Director of Research Programme “The Transformation of Europe” (over 30 people). Research programme covers the research in the areas of macro, international, monetary and transition economics.
- 1999 - 2004 Professor, rank 2, of Economics/Chair in Macroeconomics, University of Amsterdam. Director of Research Programme “The Transformation of Europe”.
- 1998 - 1999 Senior Researcher, Economic Policy Directorate, Dutch Ministry of Economic Affairs. Also acting as Deputy of Head of Research. Other activities: organising

- workshops, research and commissioning of research on: international economics, corporate governance and pensions.
- 1998 Visiting Assistant Professor, University of California at Berkeley (teaching and research).
  - 1997 Visiting Assistant Professor, University of British Columbia (teaching and research).
  - 1996 - 1998 Postdoctoral Fellow of the Dutch Science Foundation (Nederlandse Organisatie voor Wetenschappelijk Onderzoek).
  - 1994 - 1995 Human Capital and Mobility Program postdoctoral fellow at DELTA, Paris.
  - 1993 - 1998 Assistant Professor, Maastricht University.
  - 1989 - 1993 Ph.D. student (AIO) and teaching at CentER, Tilburg University.
  - 1989 Internship at Limako Brokerage BV, Zuilenstraat 100, 4814 ND Breda, the Netherlands.
  - 1987 Research-assistant of Professor M. Paardekooper, Econometrics Department, Tilburg University.

External committees:

- 2020 - 2021 Chair of the “Commissie Europese Economie”. Report for Dutch government. Establishing ministries: Finance and Foreign Affairs. Report: <https://www.rijksoverheid.nl/documenten/rapporten/2021/06/30/consistent-paths-towards-a-stable-and-resilient-european-economy> (English); <https://www.rijksoverheid.nl/documenten/kamerstukken/2021/07/08/eindrapport-commissie-europese-economie> (Dutch).
- 2010 CDA Program Committee for Parliamentary Elections.
- 2010 Commissie Toekomstbestendigheid Aanvullende Pensioenregelingen (Commissie “Goudswaard”) (Commission for the Sustainability of the Occupational Pensions). Report: *Een sterke tweede pijler. Naar een toekomstbestendig stelsel van aanvullende pensioenen*, Ministry of Social Affairs and Employment, 27 January 2010. Report awarded with NPN pensioenprijs voor “Uitzonderlijke bijdrage aan de pensioenfondssector”. Chairman received KPS Award 2010.
- 2009 CDA Commissie Smit. Report: *Op weg naar houdbare overheidsfinanciën: een verkenning van de financiële kaders in de volgende kabinetperiode*, 15 December 2009.

2007 – 2008 Member of the Steering Committee on the EU Budget Review (European Commission, Brussels).

University committees:

2013 Chairman of jury FEB thesis prize (H.K. Nieuwenhuisprijs).  
2009 Housing Commission, Faculty of Economics and Business, UvA.  
2008 Ethical Commission UvA, Alternate Member for the Faculty of Economics and Business.

Other affiliations:

1. Research Fellow, Centre for Economic Policy Research (CEPR), London.
2. Research Fellow, CESifo, Munich.
3. International Research Fellow, Kiel Institute of World Economics.
4. Research Fellow, Tinbergen Institute.
5. Fellow, Netspar

Peer review activities:

1. Member of the AACSB peer review team of the Sauder Business School of UBC, March 3 – 5, 2024.
2. Member of EQUIS (EFMD) peer review team of Strathclyde Business School, January 24-26, 2023.

Research areas:

International and macro-economics, public economics and pension economics.

Specific research topics:

Interactions between fiscal and monetary policy, monetary unification, design of monetary institutions, central bank independence, real-time fiscal policy, public debt policy, fiscal restrictions,

exchange rates, macro-economic stabilisation, fiscal transfers, pension systems, macro-economic and budgetary consequences of population ageing.

Command of languages:

Dutch:	mother tongue
English:	reading: fluent; writing: fluent; speaking: fluent
German:	reading: good; writing: basic; speaking: basic
French:	reading: moderate; writing: basic; speaking: basic

Rankings:

1. Position 33 in the Polderparade 2014  
(<http://www.mejudice.nl/artikelen/detail/polderparade-2014-crisis-arbeid-en-pensioen-domineren-het-gesprek>)
2. h-index: 18 (shared position 700, October 2014, see <https://ideas.repec.org/top/top.person.hindex.html - pbe209>).
3. Position 12 in ESB top-40 based on publications, 2015 (see <http://www.economie.nl/artikel/economentop-40-2015> )
4. Position 14 in ESB top-40 based on publications, 2014.
5. Position 33 in ESB top-40 based on publications, 2012.
6. Position 25 in ESB top-40 based on publications, 2011.
7. Position 36 in Tilburg top-40 based on publications, 2004.
8. Position 29 in Tilburg top-40 based on publications, 2003.
9. Position 24 in ESB top-30 citation ranking.

Grants:

1. Research Centre for Longevity Risk. Partnership NN – UvA. Total project value several millions including support from public private partnership funding from government.
2. NWO Research Talent Grant. Approximately 200,000 euros. Period: 2016-2020.
3. MN Chair in Pension Economics plus three Ph.D. projects funded by MN Services. Total grant: 1,400,000 Euros. Period: 2012-2020.

4. ICPM grant for “A Fair Pricing Framework Application to Public Sector DB Schemes: Making the Effects Explicit”. Total grant: Can\$ 30,000. Period: 2012-2013.
5. Netspar theme grant for “Multi-pillar pension schemes and macroeconomic performance” (UvA share: 72,261 Euros). Period: 2010 – 2012.
6. MN Services sponsored project for research on transition from old to new pension contracts with hard and soft rights (total grant: 52,500 Euros). Period: December 15, 2010 – June 15, 2011.
7. MN Services sponsored project “Pension premia, buffers and business cycles” (total grant: 225,000 Euros; three years of post-doc financing). Period: 2008 – 2011.
8. Netspar theme grant for “The Macroeconomics of Pension Reform” (UvA share: 292,500 Euros). Period: 2007 – 2010. Leader of Amsterdam team.
9. Research and Training Network Project “Macroeconomic Policy Design for Monetary Unions”, funded by the European Commission (contract N° HPRN-CT-2002-00237). (UvA share: 198,000 Euros). Period: 2002 – 2006. Leader of the University of Amsterdam team.
10. Initiator of VICI grant proposal by Professor Wouter den Haan, awarded by the Dutch Science Foundation (NWO) (total external funding 800,000 Euros). Period: 2006 – 2010.
11. Netspar personal project (2 years, 0.2 fte salary financing). Period: 2005 – 2007.
12. Dutch Science Foundation (NWO) postdoctoral fellowship (2 years, grant nr. 400-70-015/11-3). Period: 1996 – 1998.
13. Human Capital and Mobility Postdoctoral Fellowship (11 months at DELTA, Paris). Period: 1994 – 1995.

Editorial activities:

- 2005 - Associate Editor, *CESifo Economic Studies*.  
 2007 - 2010 Board of Editors, *Journal of Economic Literature*  
 2005 - 2008 Associate Editor, *European Economic Review*.  
 2003 - 2005 Co-Editor, *CESifo Economic Studies*.

Publications:

*International journals – refereed:*

1. One Scheme Fits All: A Central Fiscal Capacity for the EMU Targeting Eurozone, National and Regional Shocks (with Jacopo Cimadomo and Josha van Spronsen), *European Economic Review*, forthcoming.  
<https://www.sciencedirect.com/science/article/pii/S0014292124000503?via%3Dhub>
2. An EU fund to incentivise public investments with positive externalities, *Economists' Voice*, forthcoming.
3. Two birds with one stone: investing in European public goods while maintaining fiscal discipline at home (with Age Bakker and Marco Buti), *Intereconomics* 59, 2, 98-103, 2024.  
<https://www.intereconomics.eu/contents/year/2024/number/2/article/investing-in-european-public-goods-while-maintaining-fiscal-discipline-at-home.html>
4. Closer During Crises? European Identity During the COVID-19 Pandemic and the Russian Invasion of Ukraine (with Francesco Nicoli, David van der Duin, Björn Bremer, Brian Burgoon, Theresa Kuhn, Maurits Meijers and Anniek de Ruijter), *Journal of European Public Policy*, forthcoming 2024, link: <https://doi.org/10.1080/13501763.2024.2319346>.
5. Regional inequality, Europe attachment and technocratic solidarity during the Covid-19 pandemic (with Francesco Nicoli and Ann-Kathrin Reinl), *Journal of European Public Policy*, forthcoming.  
<https://www.tandfonline.com/doi/full/10.1080/13501763.2024.2315319>
6. Is the Road to Hell Paved with Good Intentions? An Empirical Analysis of Budgetary Follow-up in the EU (with Matthias Busse, Lorenzo Germinetti, Massimo Giuliodori and Martin Larch), *Journal of International Money and Finance* 135, July 2023,  
<https://doi.org/10.1016/j.jimonfin.2023.102854>
7. Intergenerational Sharing of Unhedgeable Inflation Risk (with D. Chen and S. van Wijnbergen), *Insurance: Mathematics and Economics* 113, 140-160, November 2023.
8. Is European attachment sufficiently strong to support an EU fiscal capacity: evidence from a conjoint experiment (with Brian Burgoon and Francesco Nicoli), *European Journal of Political Economy* 78, June 2023,  
<https://doi.org/10.1016/j.ejpoleco.2023.102357>
9. OECD Pension Reform: the role of demographic trends and the business cycle (with Ward Romp), *European Journal of Political Economy* 77, March 2023,  
<https://doi.org/10.1016/j.ejpoleco.2022.102280>

10. The political economy of fiscal transparency and independent fiscal councils (with Xavier Debrun and Randolph Sloof), *European Economic Review* 145, June 2022, <https://doi.org/10.1016/j.eurocorev.2022.104118>.
11. The political (in)stability of funded social security (with Oliwia Komada, Krzysztof Makarski and Joanna Tyrowicz), *Journal of Economic Dynamics and Control* 133, December 2021, <https://doi.org/10.1016/j.jedc.2021.104237>
12. Revenue- versus spending-based fiscal consolidation announcements: multipliers and follow-up (with Oana Furtuna, Massimo Giuliodori and Haroon Mumtaz), *Journal of International Economics* 131, July 2021, <https://doi.org/10.1016/j.inteco.2021.103455>
13. The Maturity of Sovereign Debt Issuance in the Euro Area (with Frank de Jong, Massimo Giuliodori and Jesper Hanson), *Journal of International Money and Finance* 110 (C), February 2021. <https://doi.org/10.1016/j.jimmonfin.2020.102293>
14. What kind of EU fiscal capacity? Evidence from a randomized survey experiment in five European countries in times of corona (with Brian Burgoon, Francesco Nicoli, Annielk de Ruijter and Frank Vandenbroucke), *Economic Policy* 37, 111, 411-459, July 2022. <https://doi.org/10.1093/epolic/ejac007>
15. The Economics of Fiscal Rules and Debt Sustainability, *Intereconomics* 57, 1, 11-15, 2022, <https://rdcu.be/cGUE8>.
16. Unconventional Monetary Policy and Auction Cycles of Eurozone Sovereign Debt (with Josha van Spronsen), *Journal of Money, Credit, and Banking* 54, 1, 169-202, 2022.
17. Fiscal transfers without moral hazard? (with Simone Cima and Jacopo Cimadomo), *International Journal of Central Banking* 17, 3, 95-153, 2021.
18. Public support for European cooperation in the procurement, stockpiling and distribution of medicines (with Annielk de Ruijter, Brian Burgoon, Francesco Nicoli and Frank Vandenbroucke), *European Journal of Public Health* 31, 2, 253-8, 2021, <https://doi.org/10.1093/eurpub/ckaa201>.
19. Determinants of the bid-to-cover ratio in Eurozone sovereign debt auctions (with Frank de Jong, Massimo Giuliodori and Jesper Hanson), *Journal of Empirical Finance* 58(C), 96-120, 2020.
20. Sustainability of pension systems with voluntary participation (with Ward Romp), *Insurance: Mathematics and Economics* 93, 125-140, 2020.
21. What Drives Pension Reforms in the OECD? (with Franc Klaassen, Ward Romp and Ron van Maurik), *Economic Policy* 35, 102, 357-402, April 2020;

<https://academic.oup.com/economicpolicy/advance-article/doi/10.1093/epolic/eiaa011/5850404>

22. Unhedgeable Inflation Risk within Pension Schemes (with Damiaan Chen and Sweder van Wijnbergen), *Insurance: Mathematics and Economics* 90(C), 7-24, 2020.
23. US municipal yields and unfunded state pension liabilities (with Zina Lekniute and Eduard Ponds), *Journal of Empirical Finance* 53, 1, 15-32, 2019.
24. Independent Fiscal Councils: Recent Trends and Performance (with Xavier Debrun, Xiangming Fang, Young Kim, Victor Lledó, Samba Mbaye, Xiaoxiao Zhang), *European Journal of Political Economy* 57, 1, 53-69, March 2019.
25. A comparison of nominal and indexed debt under fiscal constraints (with Ed Westerhout), *Journal of International Money and Finance* 91(C), 177-194, 2019.
26. Cross-Border Auction Cycle Effects of Sovereign Bond Issuance in the Euro Area (with Massimo Giuliodori, Jesper Hanson and Frank de Jong), *Journal of Money, Credit, and Banking* 50, 7, 1401-1440, 2018.
27. Optimal Monetary Policy under Sectoral Interconnections (with Swapnil Singh), *De Economist* 166, 3, 309-336, 2018.
28. “Whatever it takes” and the role of Eurozone news (with Minke van der Heijden and Ward Romp), *Applied Economics Letters* 25, 16, 1166-1169, 2018.
29. A Value-Based Assessment of Alternative US State Pension Plans (with Zina Lekniute and Eduard Ponds), *Journal of Pension Economics and Finance* 17, 2, 129-169, April 2018.
30. Bid-to-cover and yield changes around public debt auctions in the euro area (with Frank de Jong, Massimo Giuliodori and Jesper Hanson), *Journal of Banking and Finance* 87, 118-134, February 2018.
31. The Impact of News and the SMP on Realized (Co)variances in the Eurozone Sovereign Debt Market (with Massimo Giuliodori, Frank de Jong and Daniel Widjianto), *Journal of International Money and Finance* 75, 14-31, 2017.
32. Stability of Participation in Collective Pension Schemes: An Option Pricing Approach (with Dirk Broeders, Damiaan Chen and Antoon Pelsser). *Insurance: Mathematics and Economics* 74, 182-196, 2017.
33. Long-Term Interest Rates and Public Debt Maturity (with Ieva Sakalauskaite and Massimo Giuliodori), *Economica* 84, 335, 541-558, 2017.

34. Intergenerational Risk Sharing (with Ward Romp) in Piggott, J. and A. Woodland (eds.), *Handbook of the Economics of Population Ageing*, Volume 1A, 311-380, Elsevier, Amsterdam, 2016.
35. The Political Economy of Redistribution in the U.S. in the Aftermath of World War II - Evidence and Theory (with Alex Cukierman and Massimo Giuliodori). *American Economic Journal: Economic Policy* 8, 4, 1-40, 2016.
36. Intergenerational Risk-Sharing through Funded Pensions and Public Debt (with Damiaan Chen, Eduard Ponds and Ward Romp), *Journal of Pension Economics and Finance* 15, 2, 127-159, 2016.
37. Price Effects of Sovereign Debt Auctions in the Euro-zone: The Role of the Crisis (with Massimo Giuliodori, Frank de Jong and Daniel Widijanto), *Journal of Financial Intermediation* 25, 30-53, 2016.
38. The Confidence Effects of Fiscal Consolidations (with Jacopo Cimadomo, Oana Furtuna and Massimo Giuliodori), *Economic Policy*, 30, 83, 439-489, July 2015.
39. Risk Reallocation in Defined-Contribution Funded Pension Systems (with Alessandro Bucciol), *Macroeconomic Dynamics* 19, 22-57, 2015.
40. Reforming American Public-Sector Pension Plans: Truths and Consequences (with Zina Lekniute and Eduard Ponds), *Rotman International Journal of Pension Management*, 7, 2, 66-74, 2014.
41. An Analysis of Eurobonds (with Kostas Mavromatis), *Journal of International Money and Finance* 45, 91-111, 2014.
42. Fifty Years of Fiscal Planning and Implementation in the Netherlands (with Massimo Giuliodori, Mark Walschot and Peter Wierts), *European Journal of Political Economy* 31, 119-138, 2013.
43. From budgetary forecasts to ex-post fiscal data: exploring the evolution of fiscal forecast errors in the EU (with Benjamin Bluhm, Massimo Giuliodori and Peter Wierts), *Contemporary Economic Policy* 31, 4, 795-813, 2013.
44. Spread the News: the Impact of News on the European Sovereign Bond Markets during the Crisis (with Massimo Giuliodori, Frank de Jong and Daniel Widijanto), *Journal of International Money and Finance* 34, 83-101, 2013.
45. Intergenerational risk sharing, pensions and endogenous labour supply in general equilibrium (with Ward Romp and Siert-Jan Vos), *Scandinavian Journal of Economics*, 115, 1, 141-154, 2013.

46. Budgetary Consolidation under Different Exchange Rate Regimes (with Massimo Giuliodori and Jesper Hanson), *Economics Letters* 117, 912-916, 2012.
47. Voluntary Participation and Intergenerational Risk Sharing in a Funded Pension System (with Ward Romp and Siert-Jan Vos), *European Economic Review* 56, 1310-1324, 2012.
48. The changing macroeconomic response to stock market volatility shocks (with Massimo Giuliodori), *Journal of Macroeconomics* 34, 281-293, 2012.
49. Funded pensions and intergenerational and international risk sharing in general equilibrium (with Lans Bovenberg and Ward Romp), *Journal of International Money and Finance* 30, 1516-1534, 2011.
50. Differentiating Indexation in Dutch Pension Funds (with Alessandro Bucciol), *De Economist* 159, 3, 323-360, 2011.
51. The Effects of Government Purchases Shocks: Review and Estimates for the EU (with Massimo Giuliodori), *Economic Journal* 121, 550, F4-32, 2011.
52. Consequences for Welfare and Pension Buffers under Alternative Methods of Discounting Future Pensions (with Alessandro Bucciol), *Journal of Pension Economics and Finance* 10, 3, 389-415, 2011.
53. Comment on “Monetary policy and Financial Imbalances: Facts and Fiction”, by Assenmacher-Wesche, K. and S. Gerlach, *Economic Policy* 25, 63, 476-478, 2010.
54. Inter- and Intra-generational Consequences of Pension Buffer Policy under Demographic, Financial and Economic Shocks (with Alessandro Bucciol), *CESifo Economic Studies* 56, 3, 366-403, 2010.
55. Fiscal Adjustment to Cyclical Developments in the OECD: An Empirical Analysis Based on Real-Time Data (with Massimo Giuliodori), *Oxford Economic Papers* 62, 3, 419-441, 2010.
56. The Macroeconomic Costs and Benefits of the EMU and other Monetary Unions: An Overview of Recent Research (with M. Giuliodori), *Journal of Economic Literature* 48, 603-641, 2010.
57. Temporal Aggregation and SVAR Identification, with an Application to Fiscal Policy (with Massimo Giuliodori and Franc Klaassen), *Economics Letters* 105, 3, 253-255, 2009.
58. Planning to Cheat: EU Fiscal Policy in Real Time (with M. Giuliodori and P. Wiers), *Economic Policy* 24, 60, 753-804, 2009.
59. Pensions and Intergenerational Risk Sharing in General Equilibrium (with A. Lans Bovenberg). *Economica* 76, 302, 364-386, 2009.

60. Pensions under Ageing Populations and the EU Stability and Growth Pact (with Heikki Oksanen), *CESifo Economic Studies* 54, 4, 563-592, 2008.
61. On the Relationship between Fiscal Plans in the European Union: An Empirical Analysis Based on Real-Time Data (with M. Giuliodori). *Journal of Comparative Economics* 36, 221-242, 2008.
62. The Effects of Public Spending Shocks on Trade Balances and Budget Deficits in the European Union (with M. Giuliodori and F. Klaassen). *Journal of the European Economic Association* 6, 2-3, 414-423, 2008.
63. The Political Economy of Structural Reforms under a Deficit Restriction (with Marcos Ribeiro), *Journal of Macroeconomics* 30, 179-198, 2008.
64. The Effect of Monetary Unification on Public Debt and its Real Return (with Koen Vermeylen), *Public Choice* 133, 393-415, 2007.
65. On the Relationship between U.S. Defense and Non-Defense Spending during the World Wars (with Alex Cukierman and Massimo Giuliodori), *Economics Letters* 95, 3, 415-421, 2007.
66. The New Stability and Growth Pact: A First Assessment (with Xavier Debrun), *European Economic Review* 51, 2, 453-478, 2007.
67. Trade Spillovers of Fiscal Policy in the European Union: A Panel Analysis (with Massimo Giuliodori and Franc Klaassen), *Economic Policy* 21, 48, 639-687, 2006.
68. Political Shocks, Public Debt and the Design of Monetary and Fiscal Institutions (with Lans Bovenberg), *Journal of Economic Dynamics and Control* 30, 11, 1857-1883, 2006.
69. Revival of Aggregate Demand Policies – Introduction (with Gerhard Illing), *CESifo Economic Studies* 51, 4, 497-509, 2005.
70. Monetary and Fiscal Policy Interactions in a Micro-founded Model of a Monetary Union (with Henrik Jensen), *Journal of International Economics* 67, 320-352, 2005.
71. What Are the Trade Spill-Overs from Fiscal Shocks in Europe? An Empirical Analysis (with Massimo Giuliodori), *De Economist* 153, 2, 167-197, 2005.
72. Structural Distortions and Decentralized Fiscal Policies in EMU (with Lans Bovenberg), *Journal of Money, Credit, and Banking* 37, 6, 1001-1018, 2005.
73. Reconciling Stability and Growth: Smart Pacts and Structural Reforms (with Xavier Debrun), *IMF Staff Papers* 51, 3, 431-456, 2004.
74. Mark-up Fluctuations and Fiscal Policy Stabilization in a Monetary Union (with Henrik Jensen), *Journal of Macroeconomics* 26, 357-376, 2004.

75. Why Pay More? Tax Avoidance through Transfer Pricing in OECD Countries (with Eric J. Bartelsman), *Journal of Public Economics* 87, 9-10, 2225-2252, 2003.
76. Contingent Deficit Sanctions and Moral Hazard with a Stability Pact (with Henrik Jensen), *Journal of International Economics* 61, 1, 187-208, 2003.
77. The Budgeting and Economic Consequences of Ageing in the Netherlands (with Leon Bettendorf and Peter Broer), *Economic Modelling* 20, 5, 987-1013, 2003.
78. Structural Convergence under Reversible and Irreversible Monetary Unification (with Henrik Jensen), *Journal of International Money and Finance* 22, 3, 417-439, 2003.
79. Why Money Talks and Wealth Whispers: Monetary Uncertainty and Mystique. A Comment (with Henrik Jensen), *Journal of Money, Credit, and Banking* 35, 129-136, 2003.
80. Inflation Targets and Public Debt Accumulation (with Lans Bovenberg), *European Journal of Political Economy* 19, 1, 1-15, 2003.
81. Is Fiscal Policy Coordination in EMU Desirable? (with Xavier Debrun and Franc Klaassen), *Swedish Economic Policy Review* 8, 1, 57-98, 2001.
82. When Does an Inflation Target Yield the First Best? (with Lans Bovenberg), *Scandinavian Journal of Economics* 103, 1, 119-126, 2001.
83. Measuring Risk Attitudes in a Natural Experiment: Data from the Television Game Show LINGO (with Peter C. Schotman), *Economic Journal* 111, 474, 821-848, 2001.
84. The Optimality of a Monetary Union without a Fiscal Union (with Lans Bovenberg), *Journal of Money, Credit, and Banking* 33, 2, Part 1, 179-204, 2001.
85. When to Fire Bad Managers: The Role of Collusion Between Management and Board of Directors (with H. Peters and E. Rebers), *Journal of Economic Behavior and Organization* 42, 4, 427-444, 2000.
86. Designing Fiscal and Monetary Institutions for a European Monetary Union (with A.L. Bovenberg), *Public Choice* 102, 3-4, 247-269, 2000.
87. Does Monetary Unification Lead to Excessive Debt Accumulation? (with A.L. Bovenberg). *Journal of Public Economics* 74, 299-325, 1999.
88. An Analysis of the Stability and Growth Pact (with H. Uhlig). *Economic Journal* 109, 458, 546-571, 1999.
89. Optimal Inflation Targets, "Conservative" Central Banks, and Linear Inflation Contracts: Comment (with H. Jensen), *American Economic Review* 89, 1, 342-347, 1999.
90. Inflation Targets and Contracts with Uncertain Central Banker Preferences (with H. Jensen), *Journal of Money, Credit, and Banking* 30, 1, 384-403, 1998.

91. Monetary Union without Fiscal Coordination May Discipline Policymakers, (with A.L. Bovenberg), *Journal of International Economics* 45, 239-258, 1998.
92. Macroeconomic Stabilisation and Intervention Policy under an Exchange Rate Band (with F. van der Ploeg), *Journal of International Money and Finance* 17, 2, 339-353, 1998.
93. Central Bank Independence and Public Debt Policy (with A.L. Bovenberg), *Journal of Economic Dynamics and Control* 21, 4, 873-894, 1997.
94. Designing Fiscal and Monetary Institutions in a Second-Best World (with A.L. Bovenberg), *European Journal of Political Economy* 13, 53-79, 1997.
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<http://www.mejudice.nl/artikelen/detail/condities-voor-een-werkend-fonds-voor-overheidsinvesteringen>, with Raymond Gradus.

10. Zet aandelen SNS weg bij institutionele beleggers, 31 March 2016,  
<http://www.mejudice.nl/artikelen/detail/zet-aandelen-sns-weg-bij-institutionele-beleggers>.
11. Individuele pensioenpotjes zijn geen panacee, 26 January 2016,  
<http://www.mejudice.nl/artikelen/detail/individuele-pensioenpotjes-zijn-geen-panacee>.
12. Grieks herstel kan alleen met nieuwe regeringsploeg die geldschieters serieus neemt, 10 July 2015, <http://www.mejudice.nl/artikelen/detail/grieks-herstel-kan-alleen-met-nieuwe-regeringsploeg-die-geldschieters-serieus-neemt>.
13. Lagere promotievergoeding is ongewenste bezuiniging op universiteiten, 1 December 2014, <http://www.mejudice.nl/artikelen/detail/lagere-promotievergoeding-is-ongewenste-bezuiniging-op-universiteiten>.
14. Linkse draai Blok slecht voor schoonmaaksector, 22 October 2013,  
<http://www.mejudice.nl/artikelen/detail/linkse-draai-blok-slecht-voor-schoonmaaksector>.
15. Het valse sentiment dat staatsbanken in stand houdt, 18 September 2013,  
<http://www.mejudice.nl/artikelen/detail/het-valse-sentiment-dat-staatsbanken-in-stand-houdt>, with Jan Bouwens.
16. Wel of geen loonmatiging een achterhaald debat, 16 September 2013,  
<http://www.mejudice.nl/artikelen/detail/wel-of-geen-loonmatiging-een-achterhaald-debat>, with Raymond Gradus.
17. Staat pakt meer van elke euro dan u denkt, 29 May 2013,  
<http://www.mejudice.nl/artikelen/detail/staat-pakt-meer-van-elke-euro-dan-u-denkt>
18. Staat speculeert met ING-hypotheeklen, 10 May 2013,  
<http://www.mejudice.nl/artikelen/detail/staat-speculeert-met-inghypotheken>
19. Beperk rechten werknemer na eerste ontslag, 22 March 2013,  
<http://www.mejudice.nl/artikelen/detail/beperk-rechten-werknemer-na-eerste-ontslag>
20. Hogere lonen werken avecherts, 18 February 2013,  
<http://www.mejudice.nl/artikelen/detail/hogere-lonen-werken-averechts>, with Sweder van Wijnbergen.
21. Fors kleinere overheid is enige weg naar langdurig herstel, 4 January 2013,  
<http://www.mejudice.nl/artikelen/detail/fors-kleinere-overheid-is-enige-weg-naar-langduri-herstel>, with Raymond Gradus
22. Bouw sociale huursector geleidelijk af, 1 November 2012,  
<http://www.mejudice.nl/artikelen/detail/bouw-sociale-huursector-geleidelijk-af>.

23. Berichtgeving over kosten pensioenfondsen misleidend, 10 October 2012,  
<http://www.mejudice.nl/artikelen/detail/berichtgeving-over-kosten-pensioenfondsen-misleidend>.
24. Houd Griekenland binnen de euro, maar draai geldkraan dicht, 26 September 2012,  
<http://www.mejudice.nl/artikelen/detail/houd-griekenland-binnen-de-euro-maar-draai-geldkraan-dicht>.
25. Overheid maakt zichzelf onbetrouwbaar met flip-flop tandartstarieven, 10 July 2012,  
<http://www.mejudice.nl/artikelen/detail/overheid-maakt-zichzelf-onbetrouwbaar-met-flipflop-tandartstarieven>,
26. Euro-akkoord geeft weinig reden tot optimisme, 1 November 2011,  
<http://www.mejudice.nl/artikel/702/euro-akkoord-geeft-weinig-reden-tot-optimisme>.
27. Houd de Eurozone politiek bij elkaar, 30 September 2011,  
<http://www.mejudice.nl/artikel/680/houd-de-eurozone-politiek-bij-elkaar>, with Lex Hoogduin.
28. De Jager terecht terughoudend over verhoging noodfonds, 10 August 2011,  
<http://www.mejudice.nl/artikel/648/de-jager-terecht-terughoudend-over-verhoging-noodfonds>.
29. Doe als de Slowaken: stop verdere steun aan Griekenland, 15 May 2011,  
<http://www.mejudice.nl/artikel/613/doe-als-de-slowaken-stop-verdere-steun-aan-griekenland>.
30. Andere rentecurve nodig bij beoordeling fondsen, 3 November 2010,  
<http://www.mejudice.nl/artikel/512/andere-rentecurve-nodig-bij-beoordeling-fondsen>.
31. Geplande herziening maakt handhaving Europees Stabiliteit- en Groepact niet meer geloofwaardig, 24 September 2010, <http://www.mejudice.nl/artikel/487/geplande-herziening-maakt-handhaving-europees-stabiliteit-en-groepact-niet-meer-geloofwaardig>.
32. Investeren in onderwijs: het blijft vooral bij mooie woorden, 17 June 2010,  
<http://www.mejudice.nl/artikel/442/investeren-in-onderwijs-het-blijft-vooral-bij-mooie-woorden>, with Joop Hartog.
33. Afschaffing hypotheekrenteafrek geen gepasseerd station, 1 June 2010,  
<http://www.mejudice.nl/artikel/430/afschaffing-hypotheekrenteafrek-geen-gepasseerd-station>.
34. Vergroot zo snel mogelijk de houdbaarheid van de overheidsfinanciën, 31 May 2010,  
<http://www.mejudice.nl/artikel/429/vergroot-zo-snel-mogelijk-de-houdbaarheid-van-de-overheidsfinancien>, with Kees Koedijk.
35. De miljarden voor Griekenland komen nooit meer terug, 12 May 2010,  
<http://www.mejudice.nl/artikel/420/de-miljarden-voor-griekenland-komen-nooit-meer-terug>.
36. Europees Monetair Fonds: niet oprichten!, 10 March 2010,  
<http://www.mejudice.nl/artikel/382/europees-monetair-fonds-niet-oprichten>.

37. Faillissement Griekenland haalt euro niet onderuit, 9 February 2010, <http://www.mejudice.nl/node/279>.
38. Faillissement Griekenland is een bedreiging voor ons allemaal, 7 January 2010, <http://www.mejudice.nl/node/279>.
39. Jonge werknemer kan zich moeilijk in AOW - plannen kabinet herkennen, 18 November 2009, <http://www.mejudice.nl/node/279>.
40. Mislukken van het SER - advies is geen ramp, 6 October 2009, <http://www.mejudice.nl/node/279>, with Ward Romp.
41. Pensioenen en AOW geen onderwerp voor SER, 31 March 2009, <http://www.mejudice.nl/node/183>, with Ward Romp.
42. Pensioenrechten: niet afstempelen! 28 February 2009, <http://www.mejudice.nl/node/164>.
43. Laat de economie zoveel mogelijk met rust! 17 February 2009, <http://www.mejudice.nl/node/156>.
44. Maak beoordeling van kredietwaardigheid een publieke taak, 24 October 2008, <http://www.mejudice.nl/node/95>, reprinted in KVS Jaarboek 2008/9, pp.66-68.
45. Geen Europees noodfonds zonder Europese toezichthouder, 30 October 2008, <http://www.mejudice.nl/node/98>.

*Book reviews:*

1. Review of Eijffinger, S.C.W. and H.P. Huizinga (eds.), Positive Political Economy: Theory and Evidence, *Economisch Statistische Berichten*, 5 February 1999, 91-93.

*Ph.D. thesis:*

Essays on Exchange Rates and Inflation, CentER (Tilburg University), 2 September 1993.

Consulting and other activities:

1. Dutch Central Bank: report “External Research Assessment of De Nederlandsche Bank 2010 – 2014” (with Stefan Gerlach), 19 November 2014.
2. Parliamentary hearings (3 November 2010, on pension funds; 18 November 2014 on deflation risk; 24 November 2021 on potential reform of Stability and Growth Pact).
3. European Central Bank (fiscal policy).

4. International Monetary Fund (fiscal policy).
5. European Commission (ageing, pensions and the Stability and Growth Pact).
6. Dutch Ministry of Finance (collective defined contribution pension funds).
7. Dutch Central Bank (consequences of ageing for monetary policy).

Parliamentary hearings:

1. Round table meeting Finance Committee of the House of Representatives of the Netherlands on “The Future of the Euro”, 13 February 2023.
2. Round table meeting Finance Committee of the House of Representatives of the Netherlands on “The Future of the European budgetary rules: reform of the Stability and Growth Pact”, 24 November 2021.

Briefing papers and reports:

1. The Housing Markets in the EU – Economic Fundamentals or Irrational Exuberance? (with Marcel Canoy), *BEPA Monthly Brief*, Issue 6, July 2007.
2. De Rol van de Werkgever in de Pensioenregeling, *Report*, Directorate AFEP, Dutch Ministry of Finance, 2007.

Referee for:

American Economic Review, Review of Economic Studies, Journal of Monetary Economics, International Economic Review, Economic Journal, Journal of Money, Credit, and Banking, Journal of Public Economics, Journal of Economic Dynamics and Control, European Economic Review, Journal of International Economics, Journal of International Money and Finance, Journal of Applied Econometrics, Scandinavian Journal of Economics, Economica, Canadian Journal of Economics, Journal of Economics, Journal of Empirical Finance, European Journal of Political Economy, European Journal of Agricultural Economics, International Review of Economics and Finance, Economic Modelling, Journal of Macroeconomics, Tijdschrift voor Politieke Economie, Ifo Studien, IMF Staff Papers.

Teaching and supervision:

*University of Amsterdam/Tinbergen Institute/NAKE:*

1. First-year Macroeconomics. Dutch programme (code 154P) and English programme (code 154PE). Textbook: Mankiw (2000), *Macroeconomics*.
2. Second-year Macroeconomics (code 6008). Textbooks: Burda and Wyplosz (1997), *Macroeconomics: A European Text*; Gärtner (2003), *Macroeconomics*.
3. Third-year Macroeconomics (code 7113). Articles.
4. Fourth-year Macroeconomics (code 7612). Articles plus textbooks Romer (1996), *Advanced Macroeconomics*; Blanchard and Fischer (1989), *Lectures on Macroeconomics*; Heijdra and Van der Ploeg (2002), *Foundations of Modern Macroeconomics*.
5. Core graduate course International Finance at Tinbergen Institute. Textbook: Obstfeld and Rogoff (1996), *Foundations of International Macroeconomics*.
6. Core graduate course Macroeconomics at Tinbergen Institute. Textbook: Heijdra and Van der Ploeg (2002), *Foundations of Modern Macroeconomics*.
7. Tinbergen Institute field course on the Economics of Pensions and Ageing.

*Visiting teaching positions:*

1. 'Economics 182', Undergraduate course in International Economics at the University of California at Berkeley, Spring 1998. Textbook: Krugman and Obstfeld (1996), *International Economics*.
2. 'Topics in International Economics', Ph.D. course for the Netherlands Network of Economics, November/December 1997. Textbook: Obstfeld and Rogoff (1996), *Foundations of International Macroeconomics*.
3. 'Advanced Monetary Economics -- Part II', M.Sc. course at the University of Leuven, November/December 1997.
4. 'Economics 556', Graduate course in International Finance at the University of British Columbia (Vancouver), Spring 1997. Textbook: Obstfeld and Rogoff (1996), *Foundations of International Macroeconomics*. Evaluation: Good (4.2 on a scale 1 - 5).
5. Mini-course (Graduate level) on exchange rate target zones at CERGE-EI in Prague.
6. Graduate course *Macroeconomic Policymaking in EMU* at European University Institute, Florence, 2004.
7. Graduate course *Macroeconomic Policymaking in EMU* at the Kiel Institute of World Economics, September 26-30, 2005.

*Maastricht University:*

1. 'International Finance', 3rd/4th year Undergraduate course, Maastricht University, Spring 1996. Textbook: Solnik (1995), *International Investments*, + selection of articles.
2. 'Behavioural Finance', 3rd/4th year Undergraduate course, Maastricht University, Fall 1995.
3. 'International Financial Management', 2nd year Undergraduate course, Maastricht University, Fall 1995. Textbook: Brealey and Myers (1991), *Principles of Corporate Finance*.
4. 'Financial Markets', 2nd year Undergraduate course, Maastricht University, Spring 1994. Specific topics: options and financial structure.
5. 'European Financial Markets', 3rd/4th year Undergraduate course, Maastricht University, Spring 1994.

*Honorary promotor:*

Honorary promoter of Prof. Willem Buiter (University of Amsterdam, January 6, 2012).

*Ph.D students – successfully completed Ph.D theses:*

Eugène Rebers (1998), Paul Cavelaars (2003), Marcos Ribeiro (2008), Magnus Bjarnason (2010), Siert Vos (7 November 2012), Boele Bonthuis (6 December 2016), Damiaan Chen (16 December 2016), Swapnil Singh (14 June 2017), Ron van Maurik (8 December 2017), Oana Furtuna (6 June 2018), Nicoleta Ciurila (20 September 2018), Jesper Hanson (19 October 2018), Zina Lekniute (26 March 2020), Cecilia Fernandes (30 September 2021), Stan Olijslagers (22 February 2022), Pim Kastelein (5 July 2022), Daniel Dimitrov (29 November 2022), David Pinkus (29 June, Copenhagen Business School).

*Current Ph.D students:*

Daniel Dimitrov, Daniel Schmidt, Josha van Spronsen, David Pinkus (CBS).

*Tinbergen Institute MPhil students – successfully completed MPhil theses:*

Marcos Ribeiro, Ona Ciocyte, Ieva Sakalauskaite, Swapnil Singh, Nicoleta Ciurila, Dick Oosthuizen, Josha van Spronsen, Alina Steinweg.

*Member of thesis committees:*

Jean-Sébastien Pentecôte (Université de Bordeaux IV), Alex Lammertsma (Maastricht University), Robert Dur (Erasmus University, 24 February 2000), Alvaro Pina (European University Institute Florence, 2 February 2001), Paul Tang (University of Amsterdam, 29 March 2001), Dennis Botman (University of Amsterdam, 10 October 2001), Otto van Hemert (UvA, 4 July 2006), Sergey Pekarski (Erasmus University, 6 September 2007), Tijmen Daniels (UvA, 12 June 2009), Tim Willems (UvA, 1 June 2012), Jan Tamerus (UvA, 22 June 2011), Igor Fedotenkov (Tilburg University, 19 September 2012), Caicai Du (Maastricht University, 2 July 2013), Sajjad Zaheer (University of Amsterdam, 4 October 2013), Servaas van Bilsen (Tilburg University, 4 November 2015), Timotej Homar (University of Amsterdam, 10 February 2016), Dennis Bonam (Free University Amsterdam, 17 March 2016), Frank ‘t Hart (University of Amsterdam, 21 December 2017), Richard Jaimes (Tilburg University, 20 November 2020), Jante Parlevliet (University of Amsterdam, 29 January 2021), Ioana Neamtu (University of Amsterdam, 15 March 2021).

*Other teaching:*

1. Supervision Master's theses.
2. Tutor in various courses.

#### Conferences, seminars, workshops and visits

*Presentations at plenary sessions or keynote lectures:*

1. Keynote lecture at “Fisk workshop fiscal policy and ageing” organized by the Fiskalrat Austria, 6 October 2017, Vienna.
2. Royal Economic Society; special session on Sovereign Debt and Austerity, 22 March 2016.
3. Member of roundtable 7th Euroframe Conference on Economic Policy Issues in the European Union, 11 June 2010.
4. ABVAKABO FNV, Amersfoort; thema bijeenkomst pensioenen, 30 March 2010.
5. EEA Meetings (2007), Budapest; plenary session on the “International Transmission of Fiscal Policy”.

## 6. IIPF Conference (1996), Tel Aviv.

### *Presentations at conferences (selection):*

Congress of the European Institute for Advanced Studies in Management (1989), Econometric Society European Meeting (1991, 1992), CEPR Third International Macroeconomics Programme Meeting (1992), CEPR European Symposium in International Macroeconomics (1998), CEPR/CREi/EUI Conference on "The Political Economy of Fiscal and Monetary Policy" (1998), European Economic Association (1992, 1996,), Meetings of the Royal Economic Society (1993), Journées de l'AFSE (1995), KNIE-dag (1996), CEPR Macroeconomics Workshop on Fiscal and Monetary Policy in the European Union (1996), Workshop in International Macroeconomics in Bordeaux (1996), IIPF Conference (1996), EPRU Workshop "Fiscal Aspects of Monetary Integration" (1997), Political Economy of European Integration (regular joint workshop Harvard-Berkeley, March 1998), EPRU Workshop "European Economic Integration and Institutional Change" (1998, presented by co-author), EPRU European Integration Workshop "Structural Change and European Economic Integration" (1999), CEPR/European Summer Institute Workshop (1999), UN/Wider Workshop (1999), Workshop "EMU Macroeconomic Institutions and Policies" (Milan, September 2000), NAKE day (October 2000, 2001, 2002), CESifo Conference "Issues of Monetary Integration in Europe" (December 2, 2000), Banca d'Italia 3<sup>rd</sup> Workshop on Public Finance "Fiscal Rules" (February 1, 2001), Conference Arranged by the Economic Council of Sweden (2001), CEPR European Symposium in International Macroeconomics (2001), Workshop on Individual Decisions under Uncertainty (November 2, 2001), NBER/EEA's International Seminar on Macroeconomics (June 14, 2002), CEPR/INSEAD Conference "Political, Institutional and Economic Determinants of Fiscal Policy" (November 8, 2002), EUI Workshop on Fiscal Aspects of the EMU (April 4, 2003), 5<sup>th</sup> Bundesbank Spring Conference (May 2, 2003), CEPR European Symposium in International Macroeconomics (2012), the Konstanz seminar on monetary theory and policy (2014),

### *Seminars (selection):*

Universities: UC Berkeley, Stanford University, UCLA, DELTA (Paris), IIIES (Stockholm University), London School of Economics, UC Santa Cruz, Queen Mary and Westfield College, CentER (Tilburg University), CERGE-EI (Prague), CEPREMAP (Paris), University of Paris-I, Ecole Nationale des Ponts et Chaussées (Paris), EPRU/University of Copenhagen, University of Amsterdam, Maastricht University, London Business School, University of Antwerp (UFSIA), University of Leuven, European University Institute (Florence), Tinbergen Institute (Amsterdam,

Rotterdam), University of British Columbia (Vancouver), University of Frankfurt, University of Bonn, University of Cologne. Other organisations: ECB (February 6, 2018), Bundesbank/ECB/CFS, Dutch Central Bank (DNB, February 19, 2018), Bank of England, European Commission, European Monetary Institute, Riksbank (Central Bank of Sweden), IMF, Board of Governors of the Federal Reserve System (Washington), Federal Reserve Bank at San Francisco, Groningen University.

*Roundtables/panel discussions:*

Roundtable BOFE (8 February 1999), Roundtable European Population Conference (31 August 1999), Panel debate on government budget (19 September 2000).

*Discussant (selection):*

European Summer Institute Workshop (1997, paper by M. Pagano), EPRU Workshop "European Economic Integration and Institutional Change" (1998, paper by L.E.O. Svensson), CFS/Univ. of Frankfurt Conference "Implementation of Price Stability" (1998, paper by T. Anderson), Comparative Fiscal Federalism Workshop (1999, paper by T. Buettner), EPRU European Integration Workshop (1999, paper by A. Sibert), CEPR/Bank of Finland workshop "The Transparency of Monetary Policy: Theory and Empirical Evidence" (2000, paper by Geraats), CEPR/Bank of Israel/Tel Aviv University workshop "The Analysis of International Capital Markets: Understanding Europe's Role in the Global Economy" (2000, paper by Goldstein), 4<sup>th</sup> Annual Conference "Understanding Exchange Rates" (2001, paper by Bacchetta and Van Wincoop), Bank of Finland/CEPR Annual Workshop (2002, paper by Gerlach), ESSIM Meeting CEPR (2002, paper by J. Ventura), CEPR/IHS Conference "Dynamic Aspects of Policy Reforms" (2002, paper by Bianconi/Fisher), CEPR/ZEI Conference "Empirical Macro Models of the Euro Economy: Sectoral Performance" (2003, paper by Bernoth/Schuknecht/Von Hagen), CEPR Conference "The Phillips Curve Revisited" (2003, paper by Correia, Nicolini and Teles), 6<sup>th</sup> Annual Research Conference DNB (2003, paper by Fehr and Tyran).

*Visiting positions/visits (other than already mentioned above):*

1. ECB Research Department, Wim Duisenberg Research Fellow, September – December 2016.
2. IMF Research Department, September 2016.
3. DG-ECFIN of the European Commission, January/February 2007.
4. DG-ECFIN of the European Commission, March 2006.
5. European University Institute, Florence, October/November 2004.

6. ECB, September/October 2003. Consultant Directorate-General for Research.
7. CES (University of Munich), March 2000.
8. IIES (Stockholm University), October 1997.
9. University of Copenhagen, August 1997.
10. Center for Financial Studies (University of Frankfurt), July 1997.
11. Warwick University, July 1996.
12. European University Institute, Florence, March 1996.
13. CERGE (Prague), February 1994.
14. IIES (Stockholm University), November 1993.
15. London School of Economics, January 1992 - March 1992.

Organisation of workshops and conferences:

1. Member of the program committee of the Fiscal Week “Fiscal Sustainability, XXI Century”, organized by the Banco d’Espana, June 6-8, 2016.
2. Organiser of CESifo Conference on “Rethinking the Need for a Fiscal Union in the Eurozone”, Venice, July 24-25, 2015.
3. Plenary session organiser EEA-2007 conference in Budapest.
4. Co-organiser CEPR/DNB/UvA Conference on “Monetary and Fiscal Stabilization with Imperfect Financial Markets”, June 15-16, 2006.
5. Co-organiser Conference on “EMU Macroeconomic Institutions”, University of Milan-Bicocca, September 20-22, 2001.
6. Co-organiser Tinbergen Institute workshop on International Economics, November 17, 2000.
7. Organisation of seminars in Macroeconomics, University of Amsterdam.
8. Organiser of Workshop “Tools for Regional Stabilisation”, hosted by the Dutch Ministry of Economic Affairs.
9. Member of Programme Committee of annual conference of the European Economic Association, Berlin 1998.
10. Organiser seminar series Department of Economics, Maastricht University, 1996-1997.
11. Organisation of alumni congress for ex-students in Econometrics (Tilburg), 1991.
12. Board member of association of students in Econometrics (Tilburg), 1989-1990.

Press/media (interviews, citations, reporting of research):

1. Interview with NOS, Radio 1, on new Dutch pension contract.
2. Interview with BNR, on economic situation, August 15, 2022.
3. Interview with BNR, on economic situation, July 25, 2022.
4. Interview with Het Financieele Dagblad, on spending plans of new government and the effect on the government debt, January 14, 2022.
5. Interview with BNR, on spending plans of new government, January 10, 2022.
6. Interview with RTL-Z, on spending plans of new government, January 10, 2022.
7. Radio 1, “Dit is de dag”, on spending plans of new government.
8. Interview with NRC on report of the Commissie Europese Economie,  
<https://www.nrc.nl/nieuws/2021/07/08/nederland-moet-een-keuze-maken-over-zijn-eu-beleid-en-ophouden-met-zwabberen-a4050350>.
9. Interview with nu.nl, <https://www.nu.nl/economie/6111055/is-het-erg-dat-de-staatsschuld-stijgt-en-wat-merken-wij-daarvan-zes-vragen.html>
10. Radio 1 AVRO/TROS “dr Kelder en Co” on December 5, 2020. On budgetary policy and the crisis.
11. Interview with nu.nl, <https://www.nu.nl/economie/6093955/is-een-negatieve-rente-het-nieuwe-normaal-dit-zeggen-economen.html>.
12. De NRC on October 21, 2020, interview “Denk nu na over ander Stabiliteitspact”,  
<https://www.nrc.nl/nieuws/2020/10/20/denk-nu-na-over-ander-stabiliteitspact-a4016730>.
13. Het Financieele Dagblad on October 21, 2020, interview “Experts: Europese begrotingsregels snel herzien” on revision of EU budgetary rules.
14. Het Financieele Dagblad on March 31, 2020, on financial support to countries hurt by corona,  
<https://fd.nl/economie-politiek/1339978/economen-pleiten-voor-ruimhartiger-benadering-nederland-van-zuid-europa>
15. BNR Nieuwsradio economists panel on March 30, 2020. On the corona crisis.
16. Metro on March 25, 2020, “Waar komen al die miljarden toch vandaan?”,  
<https://www.metronieuws.nl/in-het-nieuws/2020/03/waar-komen-al-die-miljarden-toch-vandaan>
17. Kidsweek on March 20, 2020, “De gevolgen van wereldwijde regels door corona”,  
<https://www.sevendays.nl/nieuws/de-gevolgen-van-wereldwijde-regels-door-corona>
18. Euractiv on June 26, 2019, “EU fiscal board insists on stabilisation mechanism”,  
<https://www.euractiv.com/section/economic-governance/news/eu-fiscal-board-insists-on-stabilization-mechanism/>

19. Radio 1 “KRO-NCRV Smaakmakers” on gas extraction in Groningen.
20. BNR Nieuwsradio on April 5, 2019: on difference between tax and spending effect on the economy.
21. BNR Nieuwsradio economists panel on November 19, 2018.
22. BNR Nieuwsradio economists panel on September 24, 2018.
23. Radio 1 “Dit is de dag” on the abolishment of the dividend tax.
24. NOS: government budget for coming year; <https://nos.nl/artikel/2250218-prinsjesdagcijfers-koopkracht-stijgt-volgend-jaar-met-1-5-procent.html>
25. BNR Nieuwsradio economists panel on August 20, 2018.
26. Radio 1 “Dit is de dag” on increased frequency of strikes for better wages, July 17, 2018.
27. Radio 1 “Dit is de dag” on wage demands of civil servants, May 14, 2018.
28. Radio 1 “Spraakmakers” on termination of extraction natural gas from Groningen soil, March 30, 2018.
29. BNR Nieuwsradio on the new figures produced by the CPB Netherlands Bureau of Economic Policy Analysis on March 6, 2018.
30. BNR Nieuwsradio economists panel on February 19, 2018.
31. BNR Nieuwsradio economists panel on November 27, 2017.
32. Radio 1, on November 13, 2017: On Tajani’s (President European Parliament) proposal to double the EU budget.
33. BNR Nieuwsradio on October 24, 2017. On call for wage increases.
34. Radio Limburg L1 commenting on coalition agreement on October 15, 2017.
35. RTL-Z on the new coalition agreement on October 11, 2017.
36. BNR Nieuwsradio economists panel on October 2, 2017.
37. BNR Nieuwsradio economists panel on August 7, 2017.
38. BNR Nieuwsradio economists panel on June 26, 2017.
39. BNR Nieuwsradio economists panel on June 12, 2017.
40. BNR Nieuwsradio economists panel on May 15, 2017.
41. BNR Nieuwsradio economists panel on March 13, 2017.
42. BNR Nieuwsradio “ask me anything” on pensions on January 30, 2017.
43. BNR Nieuwsradio economists panel on January 23, 2017.
44. Radio 1, on October 19, 2016: on the appointment to the European Fiscal Board.
45. BNR Nieuwsradio on June 24, 2016: on Brexit
46. BNR Nieuwsradio on June 15, 2016: on employment developments and effects of elections on effectiveness of maintaining the stability and growth path.

47. BNR Nieuwsradio on April 12, 2016: on Greece and IMF.
48. BNR Nieuwsradio on March 16, 2016: member of economist panel.
49. BNR Nieuwsradio on February 24, 2016: member of economist panel.
50. BNR Nieuwsradio on January 6, 2016: member of economist panel.
51. BNR Nieuwsradio on August 26, 2015: member of economist panel.
52. BNR Nieuwsradio on July 6, 2015: on the consequences of the Greek referendum on the proposals by the “institutions”.
53. Radio Rijnmond on July 6, 2015: on the consequences of the Greek referendum on the proposals by the “institutions”.
54. BNR Nieuwsradio on July 1, 2015: on the consequences of Greece not repaying the IMF.
55. BNR Nieuwsradio on June 29, 2015: on the consequences of the termination of Greek negotiations with Eurozone.
56. BNR Nieuwsradio on June 24, 2015: on the consequences of lowering benefit levels.
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